All communications should be addressed to:
THE DEPUTY COMMONWEALTH STATISTICIAN,
BOX 1433J, G.P.O., ADELAIDE.
TELEPHONE: 83 69

Statistical Bulletin No.1 of 1962

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

In reply quote No.

EIGHTH FLOOR,
DA COSTA BUILDING,
68 GRENFELL STREET,
ADELAIDE.

GENERAL INSURANCE

SOUTH AUSTRALIA 1960/61

SCOPE This summary of General Insurance Statistics is compiled from returns furnished by the 173 insurance companies operating or licensed to operate within South Australia. Particulars for the year 1960/61 are compiled from details for each company of transactions for the financial year ending between 1st July 1960 and 30th June 1961.

DEFINITIONS The statistics herein conform substantially to the definitions stated below and should be interpreted in accordance therewith:-

(i) Premiums represent the full amount receivable in respect of policies issued and renewed in the year, less returns, rebates and bonuses paid or credited to policy holders in the year. They are not adjusted to provide for premiums unearned at the end of the year, consequently the amounts shown differ from "earned premium income" appropriate to the year. When figures are increasing, as in recent years, premiums receivable (as shown in the statistics) are greater than "earned premium income" appropriate to the year. The converse applies when figures are declining.

(ii) Claims include provision for outstanding claims, and represent claims or losses incurred in the year.

(iii) Contributions to Fire Brigades, Commission and Agents' Charges, and Expenses of Management mainly represent charges paid in the year.

(iv) Taxation includes Income Tax, Payroll Tax, Licence Fees and Stamp Duty, and mainly represents payments made in the year. Amounts included for income tax are based on income of earlier years.

The tables contain selected items of statistics and are not construable as "profit and loss" statements or "revenue accounts".

GENERAL INSURANCE TRANSACTIONS Total premiums receivable, claims, etc. yearly from 1951/52 to 1960/61 for all classes of general insurances were as follows:-

TABLE 1 - GENERAL INSURANCE : TOTAL BUSINESS TRANSACTED, SOUTH AUSTRALIA

Year	Premiums Receivable	Interest, Dividends, Rents etc.	Claims and Expenses					
			Claims	Contribution to Fire Brigades	Commission & Agents' Charges	Expenses of Management	Taxation	Total
	£'000							
1951/52	6,167	18	2,858	167	820	1,141	326	5,312
1952/53	7,274	22	3,021	176	971	1,374	399	5,941
1953/54	8,040	42	4,835	180	1,039	1,466	315	7,835
1954/55	9,115	46	6,403	181	1,224	1,602	215	9,625
1955/56	10,244	51	5,441	188	1,445	1,851	335	9,260
1956/57	11,836	82	6,208	208	1,612	2,122	378	10,528
1957/58	12,209	119	5,898	215	1,530	2,403	487	10,533
1958/59	12,990	122	6,639	215	1,615	2,586	511	11,566
1959/60	13,836	152	7,127	231	1,677	2,750	454	12,239
1960/61	15,979	203	8,342	255	1,903	3,152	552	14,204

A comparison of premiums and claims for each class of insurance in each of the last four years is as follows :-

TABLE 2 - GENERAL INSURANCE : PREMIUMS AND CLAIMS (a), SOUTH AUSTRALIA

Group	Class of Insurance	Premiums				Claims			
		1957/8	1958/9	1959/60	1960/61	1957/8	1958/9	1959/60	1960/61
		£'000				£'000			
A	Fire	2,200	2,324	2,301	2,704	425	488	554	674
	Householders' Comprehensive	947	1,048	1,163	1,320	188	186	227	240
	Sprinkler Leakage	3	4	3	5	-	1	-	1
	Loss of Profits	219	221	237	263	23	1	52	4
	Hailstone	39	117	34	160	2	52	32	41
B	Marine	541	527	578	613	208	394	238	206
C	Motor Vehicle	3,985	4,072	4,276	4,986	2,378	2,346	2,500	3,075
	" Cycle	46	40	34	32	25	18	10	17
	" Compulsory Third Party	1,488	1,566	1,690	1,891	1,071	1,221	1,453	1,750
D	Employers' Liability and Seamen's Compensation (b)	1,706	1,751	1,877	2,274	1,188	1,365	1,389	1,620
E	Personal Accident	481	689	751	772	182	331	295	327
F	Public Risk Third Party	148	167	209	242	54	45	97	75
	General Property	19	23	27	35	10	7	15	15
	Plate Glass	36	42	45	48	18	23	26	28
	Boiler	4	11	5	5	1	5	-	1
	Livestock	39	30	39	40	20	13	19	22
	Burglary	133	148	158	197	41	50	54	84
	Guarantee	14	15	24	35	1	-	2	2
	Pluvius	8	8	10	12	3	6	14	13
	Aviation	16	18	20	22	6	4	23	8
	All Risks	58	66	75	86	18	25	30	42
	Television	-	7	128	110	-	-	16	53
	Other	79	96	152	127	36	58	81	44
	Total	12,209	12,990	13,836	15,979	5,898	6,639	7,127	8,342

(a) Amounts of less than £500 are shown "-"; amounts which are nil are so shown.

(b) Includes Workmens' Compensation.

Particulars of commission and agents' charges and expenses of management in each of the last five years are shown in Table 3. These items are distributed over the six groups of insurance indicated in Table 2 in accordance with an allocation made by the insurance companies. The contribution to fire brigades is levied on premiums in respect of fire risks.

TABLE 3 - GENERAL INSURANCE :
COMMISSION AND AGENTS' CHARGES, EXPENSES OF MANAGEMENT, SOUTH AUSTRALIA

Year	Class of Insurance (a)						
	A Fire Sprinkler, Loss of Profits, etc.	B Marine	C Motor Vehicles	D Workers' Compen-sation	E Personal Accident	F Other	Total
	COMMISSION AND AGENTS' CHARGES (£'000)						
1956/57	541	50	719	163	65	74	1,612
1957/58	551	45	628	164	68	74	1,530
1958/59	586	39	645	150	105	90	1,615
1959/60	576	41	673	164	129	94	1,677
1960/61	683	47	751	187	117	118	1,903
	EXPENSES OF MANAGEMENT (£'000)						
1956/57	708	85	790	310	130	99	2,122
1957/58	761	92	959	324	135	132	2,403
1958/59	844	96	1,002	332	170	142	2,586
1959/60	879	101	1,049	346	187	188	2,750
1960/61	991	111	1,230	406	206	208	3,152
	TAXATION CHARGES (£'000)						
1956/57	166	42	107	34	18	11	378
1957/58	190	43	159	50	25	20	487
1958/59	220	39	170	38	28	16	511
1959/60	166	30	159	35	33	31	454
1960/61	211	44	177	61	35	24	552

(a) Groups as in Table 2.

D.L.J. AITCHISON

DEPUTY COMMONWEALTH STATISTICIAN

Commonwealth
Bureau of Census & Statistics,
ADELAIDE.

23rd January 1962.